

Announces Upcoming Foreclosure Prevention Workshops for Struggling Homeowners

WASHINGTON, D.C. – Congresswoman Loretta Sanchez (CA-47), a member of the bipartisan, bicameral Joint Economic Committee, today released the following statement regarding the recent decrease in notices of default and foreclosure auctions in Orange County:

“Before the economic recession, Orange County was experiencing a booming housing market, with record high prices and double digit equity gains. Loose lending guidelines meant almost anyone could buy a home. Unfortunately, many of the people who accepted these loans couldn’t afford them and are now facing loan defaults or foreclosure as a result.

“For the first time in many months, we’re starting to see signs of improvement in the local housing market. Just yesterday, the Orange County Register reported that notices of default and foreclosure auctions in Orange County were down in May. This is promising news, but there’s still a lot of work to be done to stabilize the housing market and strengthen our economy for the long term.

“One of the ways I’ve been tackling this issue is by holding foreclosure prevention forums for local homeowners. At these events, HUD-certified housing counselors, loan officers, and other professionals meet with struggling families to provide help and advice. In Washington, I will continue fighting to bring Orange County its fair share of federal resources, including nearly \$700 million in ‘Hardest Hit Funds’ to help California families save their homes. These are the kinds of smart investments that will help keep Orange County’s economy on the road to recovery.”

Interested homeowners are invited to attend an upcoming foreclosure prevention workshop to talk to a certified housing counselor or financial professional about foreclosure and other housing issues:

OCHOPC Foreclosure Prevention Workshop

Saturday, July 24

Mater Dei High School (1202 West Edinger Ave., Santa Ana)

English session: 10:00am-12:00pm

Spanish session: 1:00pm-3:00pm

OCHOPC Workshop on Avoiding Foreclosure Rescue Scams

Monday, August 9

Anaheim Downtown Community Center (250 E. Center St., Anaheim)

8:30am-12:00pm